



RDOF BROADBAND LOAN INSURANCE PRESS FACT SHEET

Date Approved: January 21, 2021
(Final Approval)

Name of Insured: Wesbanco Bank
415 Market Street
Parkersburg, WV 26101
(304) 905-7530

For the benefit of: Roane County EDA
216 Market Street, Suite 100
Spencer, WV 25276

Service area includes Webster, Roane, Clay,
Calhoun and Braxton Counties.

Type of Business: Economic Development Authority

Amount of WVEDA Loan Insurance: \$1,800,000.00
Rate: 5 year US Treasury + 3.02%
Term: 20 years

Collateral: minimum of a lien on fiber loop and an
assignment of operating agreement

WVEDA Representative: Steve Webb, Director of Financial Services

Bank Representative: Joe Marra

Purpose: Expand, extend and make available broadband services to unserved and underserved areas in the State of West Virginia.

Employment Data:

Current:	0
After 1 Year:	43
After 2 Years:	227

Number of households served:

Current:	1,800
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Company Description: Roane County EDA based in **Spencer, Roane County, West Virginia**, an Economic Development Authority.