



PUBLIC INFORMATION

DATE: September 17, 2026
(Preliminary & Final Approval)

NAME OF COMPANY: Preston County Economic Development Authority
157 Plaza Court, Suite 8
Kingwood, WV 26537
Roberta Baylor
(304) 329-2299

NAME OF LOCAL DEVELOPMENT CORPORATION: Same as Borrower

TYPE OF BUSINESS: County Economic Development Authority

AMOUNT OF WVEDA LOAN: \$2,250,000
Term: 20 years
Rate: Prime less 3%, 4.75% floor fixed at closing

STATE/COUNTY REP: Taylor Bailey/Robbie Baylor

PURPOSE OF LOAN: Finance the purchase of a sawmill in Kingwood, Preston County.

EMPLOYMENT DATA: Current: 0
After 1 Year: 30
After 3 Years: 30

COMPANY HISTORY: The Preston County Economic Development Authority was formed by the Preston County Commission in 1992 as a 501 (c) 1 organization as an extension of county government.