



BROADBAND LOAN INSURANCE PUBLIC INFORMATION

Date Approved: May 19, 2022

Name of Insured: MVB Bank, Inc.
1000 Johnson Avenue
Bridgeport, WV 26330
(304)677-3363

For the benefit of: Citynet West Virginia, LLC
100 Citynet Drive
Bridgeport, WV 26330

Service area includes Barbour, Calhoun, Doddridge, Gilmer, Harrison, Marion, Marshall, Monongalia, Pocahontas, Randolph, Roane, Taylor, Tucker, Tyler, Webster, Wetzel, Wirt and Wood Counties.

Type of Business: Telecommunications Provider

Amount of WVEDA Loan Insurance: \$1,303,000

Interest Rate: 0.5% of loan amount for fee

Term: 20 years

Collateral: Shared lien with bank on project assets

WVEDA Representative: Joey Browning, Loan Officer

Bank Representative: Frank Sutton, Market President

Purpose: Expand, extend and make available broadband services to unserved and underserved areas in the State of West Virginia.

Employment Data: Current: N/A

Number of households served Current: 13,460

Company Description: Citynet West Virginia, LLC located in Harrison County, Bridgeport, West Virginia, is a full-service provider of telecommunications services and business technology solutions.