



BROADBAND LOAN INSURANCE PUBLIC INFORMATION

Date Approved:	March 17, 2022 (Final Approval)
Name of Insured:	Wesbanco Bank 1 Bank Plaza Wheeling, WV 26003 (304) 905-77172
For the benefit of:	Roane County EDA 216 Market Street, Suite 100 Spencer, WV 25276 Service area includes Webster, Roane, Clay, Calhoun and Braxton Counties.
Type of Business:	Economic Development Authority
Amount of WVEDA Loan Insurance:	80% of a 20-year loan not to exceed \$4,548,765.00, 0.5% of loan amount for fee
Collateral:	1 st lien security interest in broadband agreement; 1 st lien security interest in fixtures, equipment and easements
WVEDA Representative:	Martha Phillips, Loan Officer
Bank Representative:	Shelly Carenbauer, Vice President
Purpose:	Expand, extend and make available broadband services to unserved and underserved areas in the State of West Virginia.
Employment Data:	N/A
Number of households served:	Proposed: 8,551
Company Description:	Roane County EDA based in Spencer, Roane County, West Virginia , an Economic Development Authority.