



BROADBAND LOAN INSURANCE PUBLIC INFORMATION

Date Approved:	February 2, 2021
Name of Insured:	Citizens Bank of West Virginia 77 West Main Street Buckhannon, WV 26201 (304)637-2169
For the benefit of:	MicroLogic Inc. 1120 Old Elkins Road Buckhannon, WV 26201 (330)703-0328 Service area includes Randolph, Upshur, Barbour, Braxton and Harrison Counties
Type of Business:	Telecommunications Provider
Amount of WVEDA Loan Insurance:	\$3,010,814.31
Rate:	0.5% of loan amount for fee
Term:	20 years
Collateral:	1 st lien on project assets Junior lien on existing assets
WVEDA Representative:	Joey Browning, Loan Officer
Bank Representative:	Frank Hinzman, Senior Vice President
Purpose:	Expand, extend and make available broadband services to unserved and underserved areas in the State of West Virginia.
Employment Data:	Current: N/A
Number of households served	Current: 6000
Company Description:	Micrologic was established in 1994 with corporate offices located in Buckhannon, Randolph County, West Virginia. It is a full service voice and data cabling company with extensive experience in the cabling industry.