



## **BROADBAND LOAN INSURANCE PUBLIC INFORMATION**

|                                        |                                                                                                                                                                                                                                                                                |
|----------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Date Approved:</b>                  | May 21, 2026                                                                                                                                                                                                                                                                   |
| <b>Name of Insured:</b>                | MVB Bank, Inc.<br>301 Virginia Avenue<br>Bridgeport, WV 26330<br>(304) 677-3363                                                                                                                                                                                                |
| <b>For the benefit of:</b>             | Citynet West Virginia, LLC<br>100 Citynet Drive<br>Bridgeport, WV 26330<br><br>Service area includes Barbour, Calhoun, Doddridge, Gilmer, Harrison, Marion, Marshall, Monongalia, Pocahontas, Randolph, Roane, Taylor, Tucker, Tyler, Webster, Wetzel, Wirt and Wood Counties. |
| <b>Type of Business:</b>               | Telecommunications Provider                                                                                                                                                                                                                                                    |
| <b>Amount of WVEDA Loan Insurance:</b> | \$19,469,713 Letter of Credit                                                                                                                                                                                                                                                  |
| <b>Interest Rate:</b>                  | 0.5% of loan amount for fee                                                                                                                                                                                                                                                    |
| <b>Term:</b>                           | 20 years                                                                                                                                                                                                                                                                       |
| <b>Collateral:</b>                     | 5 <sup>th</sup> Lien on Business Assets                                                                                                                                                                                                                                        |
| <b>WVEDA Representative:</b>           | Joey Browning, Loan Officer                                                                                                                                                                                                                                                    |
| <b>Bank Representative:</b>            | Frank Sutton, Market President                                                                                                                                                                                                                                                 |
| <b>Purpose:</b>                        | Expand, extend, and make available broadband services to unserved and underserved areas in the State of West Virginia.                                                                                                                                                         |
| <b>Employment Data:</b>                | Current: N/A                                                                                                                                                                                                                                                                   |
| <b>Number of households served</b>     | Current: N/A                                                                                                                                                                                                                                                                   |
| <b>Company Description:</b>            | Citynet West Virginia, LLC located in Harrison County, Bridgeport, West Virginia, is a full-service provider of telecommunications services and business technology solutions.                                                                                                 |