

BOARD OF DIRECTORS MEETING

OF THE

WEST VIRGINIA ECONOMIC DEVELOPMENT AUTHORITY

April 16, 2026

West Virginia Economic Development Authority

Conference Room

180 Association Drive

Charleston, West Virginia

The Board of Directors Meeting of the West Virginia Economic Development Authority was held at 11:00 a.m., April 16, 2026, at the West Virginia Economic Development Authority Conference Room, 180 Association Drive, Charleston, West Virginia.

The following members were present:

Todd Johnston	Chairman
Matthew Irby	Secretary
Karl Shanholtzer*	Member, proxy
Joe Canterbury*	Member
David Lorenze**	Member
Senator Glenn Jefrries*	Member, ex officio
Delegate Clay Riley*	Member, ex officio
Douglas Ritchie*	Member

The following members were not present:

Roberta Robinson-Olejasz	Member
Thomas Brown	Member
Eric Hall	Member

Others present:

Taylor Cole	Associate Director
Joe Brouse	Director of Financial Services
Teresa Helmick	General Counsel
Martha Phillips*	Loan Officer
Joey Browning	Senior Loan Officer
Taylor Bailey	Loan Officer
Samantha Chapman	Accountant
Sarah Hartwell*	Accounting Specialist III
Robert Tanner*	Accounting Specialist III

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Wendy McCoy*
Karen Wolfe*
Samantha Batten
Vannessa King

HR Manager/Documentation Specialist
Documentation Specialist
Operations Manager/Loan Officer
Administrative Assistant

Members of the Public:

There were no members of the public present.

*Joined by videoconference.

**Joined by teleconference.

The meeting was called to order by Chairman Johnston. Chairman Johnston noted that a quorum was present and that the meeting could lawfully conduct business.

MINUTES

A motion was made by Mr. Canterbury to approve and dispense with the reading of the March 19, 2026, Board of Directors meeting minutes. The motion was seconded by Mr. Irby and unanimously carried.

TREASURERS REPORT

Ms. Chapman presented the Treasurer's Report to the Board for their review. A motion was made by Mr. Irby to accept the report as presented. The motion was seconded by Mr. Shanholtzer and unanimously carried.

The Commitments Outstanding list was presented to the Board for their review.

FINAL APPROVALS

There were no final approvals for this month.

OLD BUSINESS

Loan Commitment Extensions

Upon recommendation of the staff, a motion was made by Mr. Irby to approve the following extensions. The motion was seconded by Mr. Canterbury and unanimously carried.

	<u>Date</u> <u>Approved</u>	<u>Amount</u> <u>Committed</u>
1) Skana Aluminum Company Six (6) month extension New expiration date: October 31, 2026	12/18/2025	\$2,080,000.00
2) Skana Aluminum Company Six (6) month extension New expiration date: October 31, 2026	12/18/2025	\$ 320,000.00

Loan Commitment Expirations/Rescissions

Mr. Brouse presented the Loan Commitment Expirations and Rescissions Report.

	<u>Date</u> <u>Approved</u>	<u>Amount</u> <u>Committed</u>
1) Jackson County Development Authority The commitment is expiring with the borrower's consent.	09/19/2024	\$1,000,000.00
2) Treplar, Inc. The commitment is expiring with the borrower's consent.	07/25/2024	\$5,607,200.00

Property and Lease Reports

Ms. Cole presented the Property and Lease Reports to the Board for their review.

Insurance Reports

Ms. Cole presented the Insurance Reports to the Board for their review.

West Virginia Private Activity Bond CAP Allocation Report.

Ms. Batten presented the West Virginia Private Activity Bond CAP Allocation Report to the Board for their review.

NEW BUSINESS

A. Corporate Resolution approving the application of Pratt & Whitney Engine Services, Inc. for a Foreign Trade Zone.

Ms. Batten presented a resolution to approve the application of Pratt & Whitney Engine Services, Inc. for a non-ASF Foreign Trade Zone. Ms. Batten gave an overview of the company and was available for questions.

A motion was made by Mr. Shanholtzer to approve the Resolution as presented. The motion was seconded by Mr. Ritchie and unanimously carried.

B. Public Comment Session

None

INFORMATIONAL REPORT

There was no Informational Report.

Pursuant to West Virginia Code 6-9A-4, the Chairman will now consider a motion that the WVEDA Board enter into executive session for the purpose of discussing the development of property, the investment of public funds or other matters involving commercial competition, which if made public, might adversely affect the financial or other interest of the state or material that would cause an invasion of an individual's privacy if disclosed; or matters involving the purchase or development of property or advance construction planning.

A motion was made by Mr. Canterbury to go into Executive Session. The motion was seconded by Mr. Irby and unanimously carried.

GENERAL SESSION

Clear Mountain Bank for the benefit of Digital Connections- Broadband Loan Insurance

A motion was made by Mr. Irby to approve broadband loan insurance to Clear Mountain Bank for the benefit of Digital Connections, Inc., in the amount of up to \$5,724,757 in broadband loan insurance which represents 80% of the bank loan, and \$2,143,647 in broadband loan insurance, which represents 100% of the bank letter of credit being used to secure the federal grant. The motion was seconded by Mr. Shanholtzer and unanimously carried.

Maxxim Rebuild Co., LLC – Loan Modification

A motion was made by Mr. Irby to approve a corporate name change from Maxxim Rebuild Co., LLC to the Centauri Ground Support LLC. The motion was seconded by Mr. Shanholtzer and unanimously carried.

Mountaineer Real Estate II, Inc.- Loan Modification

A motion was made by Mr. Canterbury to approve a modification to release the Northstar Technologies, LLC guaranty, dated August 25, 2025, from a loan to Mountaineer Real Estate II, Inc. The motion was seconded by Mr. Ritchie and unanimously carried.


Resolution to amend and restate the approval of the transfer of the property by the West Virginia Economic Development Authority to a Dickinson Group company

A motion was made by Mr. Irby to approve the resolution as presented. The motion was seconded by Mr. Canterbury and unanimously carried.

Other Business

There was no other business this month.

There being no further business, Mr. Irby moved that the meeting be adjourned. The motion was seconded by Mr. Ritchie and without objection the Chairman declared the meeting adjourned.



Matthew R. Irby
Secretary



Todd Johnston
Chairman