



## PUBLIC INFORMATION

DATE: May 21, 2026  
**(Modification)**

NAME OF COMPANY: Fairmont Tool, Inc./Marion Taylor Enterprises  
283 Van Kirk Drive  
Fairmont, WV 26554-9783  
  
Nathan Kincaid, President  
304-216-4741

NAME OF LOCAL DEVELOPMENT CORPORATION: Marion County Economic & Community Development

TYPE OF BUSINESS: Manufacturer of machined and fabricated parts

AMOUNT OF WVEDA LOAN: \$1,748,646.00  
Term: 10 Year (3-year balloon) - **Extend balloon date an additional six years to 04/29/2032**  
  
Rate: 20 Year Treasury Yield + .75%

STATE\COUNTY REP: Martha Phillips/Matt Borrer

PURPOSE OF LOAN: Loan Assumption to pay-off existing debt with People's Bank to protect the WVEDA collateral position on existing financing

EMPLOYMENT DATA: Current: 75  
After 1 Year: 80  
After 3 Years: 90

COMPANY HISTORY: Originally known as Fairmont Tool Grinding. The company became known as Fairmont Tool, Inc. in 1984.