EQUIPMENT LOAN PROGRAM
PUBLIC INFORMATION

DATE:	November 20, 2025 ***(Preliminary/Final Approval)***
NAME OF COMPANY:	ADO Industries, Inc. 8245 Energy Road Moundsville, WV 26041 Jade Gunver, COO 561-819-9969
NAME OF LOCAL DEVELOPMENT CORPORATION:	Regional Economic Development
TYPE OF BUSINESS:	Barite Mining and/or beneficiating
AMOUNT OF WVEDA LOAN:	$960,000 Term: 10 Years Rate: 3%
STATE\COUNTY REP:	Martha Phillips/Josh Jefferson
PURPOSE OF LOAN:	Purchase of equipment
EMPLOYMENT DATA:	Current: After 1 Year: 38 After 2 Years: 43 After 3 Years: 55
COMPANY HISTORY:	ADO Mining is a 25-year-old Turkish company which specializes in barite manufacturing and sales. ADO US was established in 2020 and ADO Industries Inc. was established in West Virginia in July of 2021. The company is located in Moundsville, Marshall County, West Virginia.