



PUBLIC INFORMATION

DATE: October 16, 2025
(Preliminary Approval)

NAME OF COMPANY: S.J. Morse Company
2736 Northwestern Pike
Capon Bridge, WV 26711
David Pancake
(304)748-5041

NAME OF LOCAL DEVELOPMENT CORPORATION: Hampshire County Development Authority

TYPE OF BUSINESS: Hardwood Veneer Manufacturing

AMOUNT OF WVEDA LOAN: Real Estate:
\$409,000
Term: 15 Years
Rate: 20 year T Bill + 1%

Equipment:
\$499,000
Term: 10 Years
Rate: 3% Fixed

STATE/COUNTY REP: Joey Browning/John Hott

PURPOSE OF LOAN: Purchase of equipment and a 17,400 sq. ft. building situated on 1 acre in Capon Bridge in Hampshire County

EMPLOYMENT DATA:

Current:	21
After 1 Year:	23
After 2 Years:	24
After 3 Years:	26

COMPANY HISTORY: S. J. Morse Company incorporated in 1979 and has been at its current location in Capon Bridge, Hampshire County since 1987.

The new project includes financing of 17,400 sq. ft. building and the purchase of equipment.