



PUBLIC INFORMATION

DATE: February 20, 2025
(Final Approval)

NAME OF COMPANY: Putnam County Development Authority, Incorporated
971 WV State Rt. 34
Hurricane, WV 25526
Morganne Tenney, Executive Director
(681) 219-9519

NAME OF LOCAL DEVELOPMENT CORPORATION: Putnam County Development Authority, Incorporated

TYPE OF BUSINESS: Economic Development Organization

AMOUNT OF WVEDA LOAN: \$1,575,000
Term: 15 years
Rate: 20 year US treasury yield + 1%
(2.75% floor)

WVEDA/STATE/COUNTY REP: Martha Phillips/Morganne Tenney

PURPOSE OF LOAN: Purchase of former US Foods Distribution facility in Culloden, West Virginia

EMPLOYMENT DATA: After 1 Year: N/A
After 2 Years: N/A
After 3 Years: N/A

COMPANY HISTORY: Putnam County Development Authority was formed in 1961 to encourage new and existing economic development throughout the county.