



PUBLIC INFORMATION

DATE: November 21, 2024
(Final Approval)

NAME OF COMPANY: US Gearworks, LLC
920 Copperas Fork Road
Holden, WV 25625
Diana Barnette
(304) 239-3710

NAME OF LOCAL DEVELOPMENT CORPORATION: Logan County Economic Development Authority

TYPE OF BUSINESS: Gear Manufacturer

AMOUNT OF WVEDA LOAN: \$3,600,000
Term: 10 Years
Rate: 10 year T-bill plus 1%

STATE\COUNTY REP: Joey Browning/Rocky Adkins

PURPOSE OF LOAN: Purchase of equipment

EMPLOYMENT DATA:

Current:	0
After 1 Year:	27
After 2 Years:	49
After 3 Years:	72

COMPANY HISTORY: US Gearworks, LLC produces state-of-the-art gears for the coal industry and other components for industrial uses.