



## PUBLIC INFORMATION

DATE: November 21, 2024  
***(Preliminary Approval)***

NAME OF COMPANY: Putnam County Development Authority, Incorporated  
971 WV State Rt. 34  
Hurricane, WV 25526  
Morganne Tenney, Executive Director  
(681) 219-9519

NAME OF LOCAL DEVELOPMENT CORPORATION: Putnam County Development Authority, Incorporated

TYPE OF BUSINESS: Economic Development Organization

AMOUNT OF WVEDA LOAN: \$1,575,000  
Term: 15 years  
Rate: 20 year US treasury yield + 1%  
(2.75% floor)

WVEDA/STATE/COUNTY REP: Martha Phillips/Morganne Tenney

PURPOSE OF LOAN: Purchase of former US Foods Distribution facility in Culloden, West Virginia

EMPLOYMENT DATA: After 1 Year: N/A  
After 2 Years: N/A  
After 3 Years: N/A

COMPANY HISTORY: Putnam County Development Authority was formed in 1961 to encourage new and existing economic development throughout the county.