



**PUBLIC INFORMATION
HIGH-IMPACT DEVELOPMENT PROJECT**

DATE: December 19, 2024
(Final Approval)

NAME OF ENTERPRISE OR INDUSTRIAL DEVELOPMENT AGENCY: Nucor Steel West Virginia LLC
29618 Huntington Road
Apple Grove, WV 25502

FINANCING REQUESTED BY THE GOVERNOR: Letter dated December 19, 2024 attached

TYPE OF BUSINESS: Steel manufacturer

AMOUNT OF PROJECT: No more than \$75,000,000

TERMS OF FINANCING: Amount: \$75,000,000 Forgivable High-Impact Development Project Performance Loan, completion date is December 31, 2028
The loan is to be repaid if the performance requirements are not met.

STATE/COUNTY REP: Michael Graney

PURPOSE OF LOAN: Construct infrastructure

LOCATION OF PROJECT: Apple Grove, Mason County, West Virginia

EMPLOYMENT DATA: 650 full-time jobs at, an average salary of \$55,000 per year with benefits

COMPANY HISTORY: Nucor Steel West Virginia LLC produces steel and related products. It is the largest steel producer in the United States.



Jim Justice
Governor of West Virginia

December 19, 2024

Via Electronic Mail

Larry Pack
Cabinet Secretary and Chairman
West Virginia Economic Development Authority
Northgate Business Park
180 Association Drive
Charleston, West Virginia 25311

RE: Request for Financing of a
"High Impact Development Project"

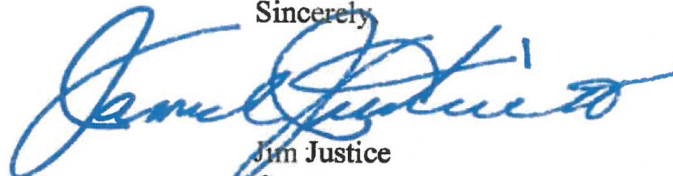
Dear Chairman Pack:

Pursuant to the provisions of West Virginia Code § 31-15-23a, I hereby request that the West Virginia Economic Development Authority Board of Directors (the "Board") approve a commitment for a cumulative amount not to exceed \$75,000,000 in financial incentives, in consultation with the Department of Economic Development, to support certain investments within West Virginia by Nucor Corporation, with principal headquarters located at 1915 Rexford Road, Charlotte, North Carolina 28211 (the "Project").

The Project will meet all the minimum criteria outlined by the above-mentioned statutory provisions and those relevant policies as adopted or revised by the Board, including a private investment of greater than \$50 million.

I appreciate the Board's attention on this important project.

Sincerely,



Jim Justice
Governor

cc: Kris Warner, Executive Director
WVEDA