



PUBLIC INFORMATION

DATE: November 21, 2024
(Preliminary and Final Approval)

NAME OF COMPANY: Mineral County Development Authority Corp.
87 North Main St. Suite 1
Keyser, WV 26726
Kevin Clark, Executive Director
(304) 788-2233

NAME OF LOCAL DEVELOPMENT CORPORATION: None

TYPE OF BUSINESS: Economic Development Organization

AMOUNT OF WVEDA LOAN: \$720,000
Term: 20 years
Rate: 20-year US treasury yield + 1%
(2.75% floor)

WVEDA/STATE/COUNTY REP: Martha Phillips/None

PURPOSE OF LOAN: Purchase of the former Potomac Valley Hospital in Keyser, West Virginia

EMPLOYMENT DATA: After 1 Year: N/A
After 2 Years: N/A
After 3 Years: N/A

COMPANY HISTORY: Mineral County Development Authority Corp. was formed in 1987 to encourage and assist business prosperity throughout the county.