



## PUBLIC INFORMATION

**DATE:** December 19, 2024  
***(Preliminary and Final Approval)***

**NAME OF COMPANY:** Marion Regional Development Corporation  
110 Adams Street  
Fairmont, WV 26554  
Bruce McDaniel  
(681) 753-5630

**NAME OF LOCAL DEVELOPMENT CORPORATION:** None

**TYPE OF BUSINESS:** Development Corporation

**AMOUNT OF WVEDA LOAN:** \$2,000,000  
Term: 10 Years  
Rate: 10-year US Treasury + 1% (2.75% floor)

**STATE\COUNTY REP:** Joe Brouse/None

**PURPOSE OF LOAN:** Support the Aviation Center of Excellence at Fairmont State University to purchase a Cessna aircraft and allow for an engine overhaul should it be needed on a used aircraft

**EMPLOYMENT DATA:**

Current:	N/A
After 1 Year:	N/A
After 2 Years:	N/A
After 3 Years:	N/A

**COMPANY HISTORY:** The Marion Regional Development Corporation established in 1954 is a non-profit economic development organization sponsored by the Marion County Commission and the City of Fairmont.