

PUBLIC INFORMATION

DATE: November 21, 2024

(Final Approval)

NAME OF COMPANY: Chartwell Solutions LLC

105 Winston Churchill Drive

Hopewell, VA 23860

John O'Neal (304) 431-8521

NAME OF LOCAL DEVELOPMENT

CORPORATION:

Mercer County Economic Development Authority

TYPE OF BUSINESS: Rental & leasing/recyclable material wholesaler

AMOUNT OF WVEDA LOAN: Real Estate:

\$527,000

Term: 15 Years

Rate: 20 year T bill + 1%

Equipment: \$220,000

Term: 10 Years

Rate: 10 year T bill + 1%

STATE\COUNTY REP: Joey Browning/John Oneal

PURPOSE OF LOAN: Purchase a 45,200 sq. ft. building and associated

equipment located in Bluefield, Mercer County, West

Virginia

EMPLOYMENT DATA: Current: 5

After 1 Year: 12 After 2 Years: 17 After 3 Years: 22

COMPANY HISTORY: Chartwell Solutions LLC was established in 1988 in

Rochester, New York and relocated to Hopewell, VA in 2014 and founded ARM Global Solutions, Inc. to provide industrial packaging and reverse logistics to

the plastics and other industries.