



**PUBLIC INFORMATION  
HIGH-IMPACT DEVELOPMENT PROJECT**

DATE: June 18, 2024  
*(Final Approval)*

NAME OF ENTERPRISE OR INDUSTRIAL DEVELOPMENT AGENCY: Service Wire Company  
310 Davis Road  
Culloden, WV 25510

FINANCING REQUESTED BY THE GOVERNOR: Letter dated June 17, 2024, attached

TYPE OF BUSINESS: Cable and Wire Manufacturer

AMOUNT OF PROJECT: \$133,000,000

TERMS OF FINANCING: Amount: \$18,000,000 Non Forgivable High-Impact Development Project Performance Loan  
Term: 15 Years  
Rate: 20-Year US Treasury Yield + 1.0%

Amount: \$15,000,000 Forgivable High-Impact Development Project Performance Loan  
Term: 2 Years  
Rate: 2% Fixed Term and rate will not apply unless job creation requirements are not achieved

STATE/COUNTY REP: Michael Graney

PURPOSE OF LOAN: Business expansion

LOCATION OF PROJECT: Cabell County

EMPLOYMENT DATA: Estimated West Virginia Operations headcount: 250 existing; 60 new jobs

COMPANY HISTORY: Service Wire Company is a cable and wire manufacturer located in Culloden, West Virginia and has been in business since 1968.



*Jim Justice*  
*Governor of West Virginia*

June 17, 2024

**Via Electronic Mail**

Larry Pack  
Cabinet Secretary and Chairman  
West Virginia Economic Development Authority  
Northgate Business Park  
180 Association Drive  
Charleston, West Virginia 25311

RE: Request for Financing of a  
"High Impact Development Project"

Dear Chairman Pack:

Pursuant to the provisions of West Virginia Code § 31-15-23a, I hereby request that the West Virginia Economic Development Authority Board of Directors (the "Board") approve a commitment for a cumulative amount not to exceed \$70,000,000 in financial incentives to support certain investments negotiated by the West Virginia Department of Economic Development for certain entities locating in, and/or expanding operations across the State of West Virginia (the "Project").

The Project will meet all the minimum criteria outlined by the above-mentioned statutory provisions and those relevant policies as adopted or revised by the Board, including a private investment of greater than \$50 million.

I appreciate the Board's attention on this important project.

Sincerely,

A handwritten signature in black ink, appearing to read "Jim Justice".

Jim Justice  
Governor

cc: Kris Warner, Executive Director  
WVEDA

State Capitol | 1900 Kanawha Blvd., East, Charleston, WV 25305 | (304) 558-2000