



**EQUIPMENT LOAN PROGRAM
PUBLIC INFORMATION**

DATE: October 17, 2024
(Preliminary Approval)

NAME OF COMPANY: Pierson Lumber Company, Inc.
P.O. Box 146 Clay Highway
Clay, WV 25043
David Pierson, Jr, President
304-587-4973

NAME OF LOCAL DEVELOPMENT CORPORATION: Clay County Business Development

TYPE OF BUSINESS: Sawmill Operation

AMOUNT OF WVEDA LOAN: \$432,000
Term: 10 Years
Rate: 4%

STATE/COUNTY REP: Martha Phillips/Mitch DeBoard

PURPOSE OF LOAN: Purchase equipment

EMPLOYMENT DATA: Current: 27
After 1 Year: 31
After 2 Years: 33
After 3 Years: 33

COMPANY HISTORY: Pierson Lumber Company, Inc. has been in business since 1940 sawing grade lumber, ties, and timber and is located in Clay, Clay County, WV.