



## PUBLIC INFORMATION

**DATE:** October 17, 2024  
**(Modification)**

**NAME OF COMPANY:** Jackson County Development Authority  
167 Seneca Drive  
Ripley, WV 25271  
Mark Whitley, Executive Director  
(304) 372-1151

**NAME OF LOCAL DEVELOPMENT CORPORATION:** None

**TYPE OF BUSINESS:** Economic Development Authority

**AMOUNT OF WVEDA LOAN:** \$700,000 (Increase the loan commitment to \$1,000,000)  
Term: 15 Years  
Rate: 20 year US treasury yield + 1% (2.75% floor)

**STATE\COUNTY REP:** Martha Phillips/None

**PURPOSE OF LOAN:** To support the development of a building for lease purposes, to be owned by Jackson County Development Authority.

**EMPLOYMENT DATA:** N/A

**COMPANY HISTORY:** The Jackson County Development Authority was organized in 1974 as a conduit to help businesses locate, grow, and thrive in Jackson County, West Virginia.