

PUBLIC INFORMATION

DATE: September 19, 2024

(Final Approval)

NAME OF COMPANY: Ohio Valley Industrial & Business Development

Corporation

1100 Main Street, 3rd Floor Wheeling, WV 26003 Brian Komorowski (304)232-7722

NAME OF LOCAL DEVELOPMENT

CORPORATION: Ohio Valley Industrial & Business Development

Corporation

TYPE OF BUSINESS: Local Development Authority

AMOUNT OF WVEDA LOAN: \$2,500,000.00

Term: 15 Years

Rate: 20-Year Treasury Security Yield + 1%

(Fixed at closing)

STATE\COUNTY REP: Joey Browning/Brian Komorowski

PURPOSE OF LOAN: Finance a 43,000 square foot building

EMPLOYMENT DATA: Current: 0

 After 1 Year:
 30

 After 2 Years:
 37

 After 3 Years:
 42

COMPANY HISTORY: OVIBDC was originally formed in 1926 and

concentrates its economic development efforts in

Ohio, Marshall and Wetzel counties.

The project is located in Ohio County, WV and will

house an indoor firing range as well as a retail

firearms and firearm related products.