



PUBLIC INFORMATION

DATE: August 15, 2024
(Final Approval)

NAME OF COMPANY: Infinity Electric & Service Company, LLC
3600 Morgantown Industrial Park
Morgantown, WV 26501
Ryan Eddy, President
(304)241-5425

NAME OF LOCAL DEVELOPMENT CORPORATION: Monongalia County Development Authority

TYPE OF BUSINESS: Electrical Contracting Services

AMOUNT OF WVEDA LOAN: \$369,000
Term: 15 Years
Rate: Wall Street Journal Prime x .75% (2.75% floor)

STATE\COUNTY REP: Martha Phillips/Russ Rogerson

PURPOSE OF LOAN: Permanent Financing for the purchase of a building in the Morgantown Industrial Park

EMPLOYMENT DATA:

Current:	75
After 1 Year:	90
After 2 Years:	100
After 3 Years:	110

COMPANY HISTORY: Infinity Electric & Service Company, LLC was formed in 2019 to provide electrical contracting services to the medical, educational, institutional, commercial, and residential markets in north central West Virginia.