



**PUBLIC INFORMATION  
HIGH-IMPACT DEVELOPMENT PROJECT**

DATE: June 18, 2024  
***(Final Approval)***

NAME OF ENTERPRISE OR INDUSTRIAL DEVELOPMENT AGENCY: WV Gear, LLC  
920 Copperas Fork Road  
Holden, WV 25625

FINANCING REQUESTED BY THE GOVERNOR: Letter dated June 17, 2024, attached

TYPE OF BUSINESS: Gear Manufacturer

AMOUNT OF PROJECT: \$16,000,000

TERMS OF FINANCING: Amount: \$4,000,000 Non Forgivable High-Impact Development Project Performance Loan  
Term: 15 Years  
Rate: 1% Fixed

Amount: \$3,000,000 Forgivable High-Impact Development Project Performance Loan  
Term: 2 Years  
Rate: Wall Street Journal Prime Interest Rate. Term and rate will not apply unless job creation requirements are not achieved

STATE/COUNTY REP: Michael Graney

PURPOSE OF LOAN: Business expansion

LOCATION OF PROJECT: Logan County

EMPLOYMENT DATA: Estimated West Virginia Operations headcount: 72

COMPANY HISTORY: WV Gear, LLC produces state-of-the-art gears for the coal industry and other components for industrial uses.