



**PUBLIC INFORMATION
HIGH-IMPACT DEVELOPMENT PROJECT**

DATE: June 18, 2024
(Final Approval)

NAME OF ENTERPRISE OR INDUSTRIAL DEVELOPMENT AGENCY: Service Wire Company
310 Davis Road
Culloden, WV 25510

FINANCING REQUESTED BY THE GOVERNOR: Letter dated June 17, 2024, attached

TYPE OF BUSINESS: Cable and Wire Manufacturer

AMOUNT OF PROJECT: \$133,000,000

TERMS OF FINANCING: Amount: \$18,000,000 Non Forgivable High-Impact Development Project Performance Loan
Term: 15 Years
Rate: 20-Year US Treasury Yield + 1.0%

Amount: \$15,000,000 Forgivable High-Impact Development Project Performance Loan
Term: 2 Years
Rate: 2% Fixed Term and rate will not apply unless job creation requirements are not achieved

STATE/COUNTY REP: Michael Graney

PURPOSE OF LOAN: Business expansion

LOCATION OF PROJECT: Cabell County

EMPLOYMENT DATA: Estimated West Virginia Operations headcount: 250 existing; 60 new jobs

COMPANY HISTORY: Service Wire Company is a cable and wire manufacturer located in Culloden, West Virginia and has been in business since 1968.