

PUBLIC INFORMATION

DATE: June 18, 2024

(Preliminary Approval)

NAME OF COMPANY: Infinity Electric & Service Company, LLC

3600 Morgantown Industrial Park

Morgantown, WV 26501 Ryan Eddy, President

(304)241-5425

NAME OF LOCAL DEVELOPMENT

CORPORATION: Monongalia County Development Authority

TYPE OF BUSINESS: Electrical Contracting Services

AMOUNT OF WVEDA LOAN: \$369,000

Term: 15 Years

Rate: Wall Street Journal Prime x .75% (2.75%

floor)

STATE\COUNTY REP: Martha Phillips/Russ Rogerson

PURPOSE OF LOAN: Permanent Financing for the purchase of a building

in the Morgantown Industrial Park

EMPLOYMENT DATA: Current: 75

 After 1 Year:
 90

 After 2 Years:
 100

 After 3 Years:
 110

COMPANY HISTORY: Infinity Electric & Service Company, LLC was

formed in 2019 to provide electrical contracting services to the medical, educational, institutional, commercial, and residential markets in north central

West Virginia.

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