

EQUIPMENT LOAN PROGRAM PUBLIC INFORMATION

DATE: June 18, 2024

(Preliminary Approval)

NAME OF COMPANY: Garrett Company Feed LLC DBA Foster

Feed

202 Bland Street Weston, WV 26452 Ted Garrett, Member (304) 614-3168

NAME OF LOCAL DEVELOPMENT

CORPORATION: Lewis County Economic Development

Authority

TYPE OF BUSINESS: Animal food manufacturer

AMOUNT OF WVEDA LOAN: \$900,000

Term: 7 Years

Rate: 4%

STATE/COUNTY REP: Martha Phillips/Ray Smith

PURPOSE OF LOAN: Purchase equipment

EMPLOYMENT DATA: Current: 14

After 1 Year: 15 After 3 Years: 18

COMPANY HISTORY: Garrett Company Feed LLC dba Foster

Feed is a newly formed limited liability company organized by Ted Garrett to purchase Mountain State Feeds and Livestock Services, Inc. dba Foster Feed from the current owner, Bob Pope. It is located in Weston, Lewis County, WV