

## **PUBLIC INFORMATION**

**DATE:** May 16, 2024

(Final Approval)

**NAME OF COMPANY:** FCX Systems, Inc.

400 FCX Lane

Morgantown, WV 26501

Craig Walker (304) 692-1533

NAME OF LOCAL DEVELOPMENT

**CORPORATION:** Morgantown Area Partnership

TYPE OF BUSINESS: Aluminum Sheet, Plate and Foil Manufacturing

AMOUNT OF WVEDA LOAN: \$500,000

Term: 10 Years

Rate: Wall Street Journal Prime + .75% (2% floor),

fixed

STATE\COUNTY REP: Taylor Self/Russ Rogerson

**PURPOSE OF LOAN:** Working capital to fund new operations and salaries

**EMPLOYMENT DATA:** Current: 62

 After 1 Year:
 65

 After 2 Years:
 70

 After 3 Years:
 76

**COMPANY HISTORY:** FCX Systems, Inc. is a manufacturer of aluminum

sheet, plate and foil that was founded in 1987. They

are located in Morgantown, Monongalia County,

West Virginia.