



**PUBLIC INFORMATION  
HIGH-IMPACT DEVELOPMENT PROJECT**

**DATE:** January 3, 2024  
*(Final Approval)*

**NAME OF ENTERPRISE OR INDUSTRIAL DEVELOPMENT AGENCY:** Zenith Electronics LLC  
5150 Great American Parkway  
Santa Clara, CA 95054

**FINANCING REQUESTED BY THE GOVERNOR:** Letter dated January 2, 2024, attached

**TYPE OF BUSINESS:** Software Engineering and Research Development

**AMOUNT OF PROJECT:** \$54,000,000

**TERMS OF FINANCING:** Amount: \$54,000,000 Forgivable High-Impact Development Project Performance Loan  
Term: 2 Years  
Rate: Prime interest rate plus 1%. Term and rate will not apply unless job creation requirements are not achieved

**STATE/COUNTY REP:** Michael Graney

**PURPOSE OF LOAN:** Business formation or expansion

**LOCATION OF PROJECT:** Various locations throughout WV, with a focus on Cabell and Monongalia counties

**EMPLOYMENT DATA:** Estimated West Virginia Operations headcount: 275

**COMPANY HISTORY:** Zenith Electronics, LLC is an indirectly wholly owned subsidiary of a multinational holding company providing products and services in a wide variety of applications including electronics, consumer products and advanced technology



*Jim Justice*  
*Governor of West Virginia*

January 2, 2024

**Via Electronic Mail**

Larry Pack  
Cabinet Secretary and Chairman  
West Virginia Economic Development Authority  
Northgate Business Park  
180 Association Drive  
Charleston, West Virginia 25311

RE: Request for Financing of a  
"High Impact Development Project"

Dear Chairman Pack:

Pursuant to the provisions of West Virginia Code § 31-15-23a, I hereby request that the West Virginia Economic Development Authority Board of Directors (the "Board") approve a commitment for up to \$54 million in financing to expedite the diversification of West Virginia's economy by co-investments with LG Corporation, headquartered in Seoul, South Korea, or any of its subsidiaries or affiliates, including without limitation Zenith Electronics LLC, located at 5150 Great American Parkway, Santa Clara, CA 95054 ("LG"), into LG-affiliated businesses locating in this State, primarily LG-affiliated businesses engaged in the fields of advanced healthcare, efficient energy, and immersive artificial intelligence.

The Project will meet all the minimum criteria outlined by the above-mentioned statutory provisions and those relevant policies as adopted or revised by the Board, including a private investment of greater than \$50 million.

I appreciate the Board's attention on this important project.

Sincerely,

A handwritten signature in black ink, appearing to read "Jim Justice".

Jim Justice  
Governor

cc: Kris Warner, Executive Director  
WVEDA