



**PUBLIC INFORMATION
HIGH-IMPACT DEVELOPMENT PROJECT**

DATE: January 10, 2024
(Final Approval)

NAME OF ENTERPRISE OR INDUSTRIAL DEVELOPMENT AGENCY: SMR Technologies
93 Nettie-Fenwick Road
Fenwick, WV 26202

FINANCING REQUESTED BY THE GOVERNOR: Letter dated January 9, 2024, attached

TYPE OF BUSINESS: Manufacturer of deicing and aerospace products

AMOUNT OF PROJECT: \$23,000,000

TERMS OF FINANCING: Amount: \$5.5MM Forgivable High-Impact Development Project Performance Loan

STATE/COUNTY REP: Michael Graney

PURPOSE OF LOAN: Infrastructure at Fenwick site and expansion

LOCATION OF PROJECT: Nicholas County

EMPLOYMENT DATA: Estimated West Virginia Operations headcount: 211

COMPANY HISTORY: SMR has been in operation since 1965 and is a leading manufacturer of aerospace products.



Jim Justice
Governor of West Virginia

January 9, 2023

Via Electronic Mail

Larry Pack
Cabinet Secretary and Chairman
West Virginia Economic Development Authority
Northgate Business Park
180 Association Drive
Charleston, West Virginia 25311

RE: Request for Financing of a
"High Impact Development Project"

Dear Chairman Pack:

Pursuant to the provisions of West Virginia Code § 31-15-23a, I hereby request that the West Virginia Economic Development Authority Board of Directors (the "Board") approve a commitment for a cumulative amount not to exceed \$66,000,000 in financial incentives to support certain investments negotiated by the West Virginia Department of Economic Development for certain entities locating in, and/or expanding operations across the State of West Virginia (the "Project").

The Project will meet all the minimum criteria outlined by the above-mentioned statutory provisions and those relevant policies as adopted or revised by the Board, including a private investment of greater than \$50 million.

I appreciate the Board's attention on this important project.

Sincerely,

A handwritten signature in black ink, appearing to read "Jim Justice".

Jim Justice
Governor

cc: Kris Warner, Executive Director
WVEDA