

EQUIPMENT LOAN PROGRAM PUBLIC INFORMATION

DATE: March 21, 2024

(Final Approval)

NAME OF COMPANY: Mining Repair Specialist, Inc.

920 Copperas Fork Road

Holden, WV 25625 Diana Barnette (304) 239-3710

NAME OF LOCAL DEVELOPMENT

CORPORATION: Logan County Economic Development Authority

TYPE OF BUSINESS: Manufacturer

AMOUNT OF WVEDA LOAN: \$2,000,000

Term: 10 Years Rate: 4% fixed

STATE\COUNTY REP: Joey Browning/Rocky Adkins

PURPOSE OF LOAN: Purchase equipment

EMPLOYMENT DATA: Current: 33

After 1 Year: 42 After 2 Years: 54 After 3 Years: 60

COMPANY HISTORY: Mining Repair Specialist, Inc. has been in business

for more than 30 years. The company is located in Holden, Logan County, West Virginia. They rebuild or manufacture components for various types of

mining equipment.