



PUBLIC INFORMATION

DATE: February 15, 2024
(Preliminary Approval)

NAME OF COMPANY: Hovatter Group, LLC
246 VIP Drive
Masontown, WV 26542
Tim Davis
(304) 692-2208

NAME OF LOCAL DEVELOPMENT CORPORATION: Preston County Economic Development Authority

TYPE OF BUSINESS: Tire recycler

AMOUNT OF WVEDA LOAN: Real Estate:
\$1,931,000
Term: 15 years
Rate: 20 year US Treasury + 1% (2.75% floor)

Equipment:
\$1,079,000
Term: 10 years
Rate: 10 year US Treasury + 1% (2.75% floor)

STATE\COUNTY REP: Joey Browning/Roberta Taylor

PURPOSE OF LOAN: To purchase real estate and equipment

EMPLOYMENT DATA: Current: N/A
After 1 Year: 18
After 2 Years: 39
After 3 Years: 54

COMPANY HISTORY: Hovatter Group, LLC is a technology- based company that brings innovative industrial machinery available to the tire recycling market. It is located in Masontown, Preston County, WV.