

## PUBLIC INFORMATION HIGH-IMPACT DEVELOPMENT PROJECT

DATE:

January 10, 2024 (Final Approval)

NAME OF ENTERPRISE OR INDUSTRIAL DEVELOPMENT AGENCY:

Clean Vision Corp. 2711 N. Sepulveda Blvd.

Manhattan Beach, CA 90266-2726

FINANCING REQUESTED BY

THE GOVERNOR:

Letter dated January 9, 2024, attached

TYPE OF BUSINESS:

Plastics recycling/fuel conversion

AMOUNT OF PROJECT:

\$65,000,000

**TERMS OF FINANCING:** 

Amount: \$15,000,000 High-Impact Development

Project Loan Term: 5 Years

Rate: 7%. Collateral first lien on equipment

STATE/COUNTY REP:

Michael Graney

PURPOSE OF LOAN:

Equipment for plastic waste/feedstock conversion

LOCATION OF PROJECT:

Kanawha County

**EMPLOYMENT DATA:** 

Estimated West Virginia Operations headcount: 40

**COMPANY HISTORY:** 

CleanVision is an early stage company intending to locate a plastic waste/fuel conversion facility in

Kanawha County, West Virginia.



January 9, 2023

## Via Electronic Mail

Larry Pack
Cabinet Secretary and Chairman
West Virginia Economic Development Authority
Northgate Business Park
180 Association Drive
Charleston, West Virginia 25311

RE:

Request for Financing of a

"High Impact Development Project"

Dear Chairman Pack:

Pursuant to the provisions of West Virginia Code § 31-15-23a, I hereby request that the West Virginia Economic Development Authority Board of Directors (the "Board") approve a commitment for a cumulative amount not to exceed \$66,000,000 in financial incentives to support certain investments negotiated by the West Virginia Department of Economic Development for certain entities locating in, and/or expanding operations across the State of West Virginia (the "Project").

The Project will meet all the minimum criteria outlined by the above-mentioned statutory provisions and those relevant policies as adopted or revised by the Board, including a private investment of greater than \$50 million.

I appreciate the Board's attention on this important project.

Sincerely,

Jim Justice

Governor

cc:

Kris Warner, Executive Director

**WVEDA**