

## PUBLIC INFORMATION HIGH-IMPACT DEVELOPMENT PROJECT

DATE:

January 10, 2024 (Final Approval)

NAME OF ENTERPRISE OR INDUSTRIAL DEVELOPMENT AGENCY:

Alcon Research, LLC 2 Vision Lane Lesage, WV 25537

FINANCING REQUESTED BY

THE GOVERNOR:

Letter dated January 9, 2024, attached.

TYPE OF BUSINESS:

Manufacturer of intraocular lenses

AMOUNT OF PROJECT:

\$70,000,000

**TERMS OF FINANCING:** 

Amount: \$8,000,000 Forgivable High-Impact Development Project Performance Loan

Term: 2 Years

Rate: Prime interest rate. Term and rate will not apply unless job creation requirements are not

achieved

STATE/COUNTY REP:

Michael Graney

PURPOSE OF LOAN:

**Business** expansion

LOCATION OF PROJECT:

Cabell County, West Virginia

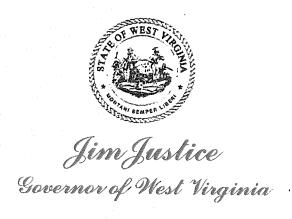
**EMPLOYMENT DATA:** 

Estimated West Virginia Operations headcount: 500

**COMPANY HISTORY:** 

Alcon Research, LLC is a intraocular lens manufacturer that was formed in 1947 as a

pharmaceutical manufacturer



January 9, 2023

## Via Electronic Mail

Larry Pack
Cabinet Secretary and Chairman
West Virginia Economic Development Authority
Northgate Business Park
180 Association Drive
Charleston, West Virginia 25311

RE: Request for Financing of a

"High Impact Development Project"

## Dear Chairman Pack:

Pursuant to the provisions of West Virginia Code § 31-15-23a, I hereby request that the West Virginia Economic Development Authority Board of Directors (the "Board") approve a commitment for a cumulative amount not to exceed \$66,000,000 in financial incentives to support certain investments negotiated by the West Virginia Department of Economic Development for certain entities locating in, and/or expanding operations across the State of West Virginia (the "Project").

The Project will meet all the minimum criteria outlined by the above-mentioned statutory provisions and those relevant policies as adopted or revised by the Board, including a private investment of greater than \$50 million.

I appreciate the Board's attention on this important project.

Luc M

Sincerely,

Jim Justice

Governor

cc:

Kris Warner, Executive Director

**WVEDA**