

BOARD OF DIRECTORS SPECIAL MEETING

OF THE

WEST VIRGINIA ECONOMIC DEVELOPMENT AUTHORITY

January 3, 2024

West Virginia Economic Development Authority

Conference Room

180 Association Drive

Charleston, West Virginia

The Board of Directors Meeting of the West Virginia Economic Development Authority was held at 1:23 p.m., January 3, 2024, at the West Virginia Economic Development Authority Conference Room, 180 Association Drive, Charleston, West Virginia.

The following members were present:

Jim Justice	Governor
Larry Pack	Chairman
Brent Wilmoth*	Vice-Chairman
Matthew Irby	Secretary
Joe Canterbury*	Member
Robert Hartley	Member
Vicki Dunn Marshall*	Member
Riley Moore*	Member
Eric Nelson	Member
Roberta Robinson-Olejasz*	Member
Clay Riley*	Member
Doug Ritchie	Member

The following member were not present:

Others present:

Kris Warner	Executive Director
Steve Webb	Associate Director
Joe Brouse	Senior Loan Officer
Joey Browning	Loan Officer
Taylor Self	Loan Officer
Marth Phillips	Loan Officer
Taylor Cole*	Accountant
Jackie Browning*	Accountant
Sarah Hartwell*	Accounting Specialist III

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Karen Wolfe*	Documentation Specialist
Wendy McCoy*	Documentation Specialist
Paula Smolder	HR and Operations Manager
Samantha Batten	Administrative Assistant
Jennifer Crouch	Administrative Assistant
William M. Herlihy	Spilman Thomas & Battle PLLC

Members of the Public:

Garner Marks, WV Department of Economic Development
Mitch Carmichael, WV Department of Economic Development
Mike Graney, WV Department of Economic Development
Governor's Security Detail
Jordan Damron, Office of the Governor
Mitch Sutton, Office of the Governor
Anna Saunders, WCHS-TV
Emanuel Jaime, WCHS-TV
Steve Adkins, Ogden Newspapers
Mark Curtis, WOWK-TV
Jennifer Piercey, Senator Capito's Office**
Curtis Johnson, WSAZ*
Mike Nolting, WV Metro News*
Lori Kersey, West Virginia Watch
Roger Adkins, Gazette Mail**
Brad McElhinney, WV Metro News*
Fallon Pierson, WCHS-TV*
Spencer Adkins, WOWK-TV**
WSAZ, Unknown Caller*
WCHS, Unknown Caller*

*Joined by videoconference.

**Joined by teleconference.

The meeting was called to order by Governor Justice. Governor Justice noted that a quorum was present and that the meeting could lawfully conduct business.

Pursuant to West Virginia Code 6-9A-4, the Chairman will now consider a motion that the WVEDA board enter into executive session for the purpose of discussing the development of property, the investment of public funds or other matters involving commercial competition, which if made public, might adversely affect the financial or other interest of the state or material that would cause an invasion of an individual's privacy if disclosed; or matters involving the purchase or development of property or advance construction planning.

A motion was made by Mr. Hartley to go into Executive Session. The motion was seconded by Mr. Wilmoth and unanimously carried.

The following left the meeting:

Jennifer Crouch

Mitch Sutton, Office of the Governor

Anna Saunders, WCHS-TV

Emanuel Jaime, WCHS-TV

Steve Adkins, Ogden Newspapers

Mark Curtis, WOWK-TV

Jennifer Piercey, Senator Capito's Office**

Curtis Johnson, WSAZ*

Mike Nolting, WV Metro News*

Lori Kersey, West Virginia Watch

Roger Adkins, Gazette Mail**

Brad McElhinney, WV Metro News*

Fallon Pierson, WCHS-TV*

Spencer Adkins, WOWK-TV**

WSAZ, Unknown Caller*

WCHS, Unknown Caller*

GENERAL SESSION

Other Business

A. Public Comment Session

The were no public comments.

B. Motion to consider approval of a resolution related to the provision of a loan(s) to support a project (or projects) in Kanawha, and/or Jefferson, and/or Monongalia Counties, West Virginia.

A motion was made by Mr. Hartley to approve the Governor's request for a \$54,000,000 forgivable performance loan to Zenith Electronics LLC creating a minimum of 275 jobs. The motion was seconded by Mr. Ritchie and unanimously carried.

WHEREAS, the board determined that the public purpose of the West Virginia Economic Development Authority Act would be met by a forgivable performance loan in the amount of \$54,000,000 to Zenith Electronics LLC.

NOW, THEREFORE, BE IT RESOLVED: That the forgivable performance loan request to Zenith Electronics LLC in the amount of \$54,000,000 is given preliminary and final approval.

There being no further business, Mr. Hartley moved that the meeting be adjourned. The motion was seconded by Mr. Moore and without objection the Chairman declared the meeting adjourned.



Matthew R. Irby
Secretary



Larry Pack
Chairman