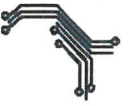




WVEDA LEVERAGED TECHNOLOGY LOAN PROGRAM



The Leveraged Technology Loan Program (LTL) is a loan guarantee program where WVEDA guarantees up to 90% of a bank loan. WVEDA's Guaranteed portion cannot exceed \$500,000 and is for a maximum term of five years. WVEDA requires that one full time equivalent job be created or retained for every \$75,000 guaranteed.

Businesses that are implementing an innovative technology for manufacturing tangible products or provide high-level value-added services are eligible for this expanded loan guarantee.

Funds may be used for working capital for raw materials, production, inventory, product commercialization and marketing. Funds may not be used for acquisition of general operational and administrative equipment or real estate, or to repay an existing loan.

WVEDA requires a brief summary of the project, company history or business plan, company and personal financial statements, the bank's conditional loan commitment and a one-page loan insurance application.

Upon receipt of the information, WVEDA prepares the application for its next available Board of Directors meeting. WVEDA's Board meets on the third Thursday of each month. Applications for Loan Insurance must be received by the first Thursday of the month for consideration at that meeting.

Upon approval of WVEDA's Board of Directors, a loan insurance agreement is forwarded to the bank. The bank is required to report the outstanding principal balance upon request by the WVEDA. If your lender is interested in pursuing the program, they can obtain a lender's package by calling the WVEDA.