



PUBLIC INFORMATION

DATE: June 16, 2022
(Preliminary Approval)

NAME OF COMPANY: Rail Excursion Management LLC
4580 Valjean Blvd. N.
Hugo, MN 55038
Adam Auxier, CEO
612-910-5154

NAME OF LOCAL DEVELOPMENT CORPORATION: New River Gorge Regional Development Authority

TYPE OF BUSINESS: Scenic and Sightseeing transportation

AMOUNT OF WVEDA LOAN: \$100,000.00
Term: 10 Years
Rate: Wall Street Journal Prime x .75%
(2.75% floor)

STATE\COUNTY REP: Joe Brouse/Jina Belcher

PURPOSE OF LOAN: CARES Act Loan
Working Capital

EMPLOYMENT DATA:

| | |
|----------------|----|
| Current: | 14 |
| After 1 Year: | 20 |
| After 2 Years: | 20 |

COMPANY HISTORY: Rail Excursion Management LLC (RAILEXCO) was formed in April 2019 and operates primarily in Hinton, Summers County, West Virginia. RAILEXCO took over the New River train which ceased running in February 2019 which had linked Charleston and Huntington to the town of Hinton.