



## PUBLIC INFORMATION

DATE: June 16, 2022  
***(Preliminary Approval)***

NAME OF COMPANY: Industrial Resources, Inc.  
1 Industrial Contracting Road  
Fairmont, WV 26554

Allen Staggers, Executive Director  
(681) 753-5630

NAME OF LOCAL DEVELOPMENT CORPORATION: Marion Regional Development Corp

TYPE OF BUSINESS: Steel fabrication and plant assembly

AMOUNT OF WVEDA LOAN: \$135,450  
Term: 10 Years  
Rate: Wall Street Journal Prime x 75%  
(2.75% floor)

STATE/COUNTY REP: Martha Phillips/William Harvey

PURPOSE OF LOAN: Purchase and installation of equipment

EMPLOYMENT DATA:

Current:	26
After 1 Year:	29
After 2 Years:	32
After 3 Years:	35

COMPANY HISTORY: Industrial Resources, Inc. is a wholly owned subsidiary of Victory of West Virginia, Inc. Industrial Resources, headquartered in Fairmont, has been designing and building Preparation Plants and Material Handling Systems for more than 70 years in conjunction with its engineering office in Carnegie, PA.