



PUBLIC INFORMATION

DATE: June 16, 2022
(Modification)

NAME OF COMPANY: Alpha Technologies Inc.
4003 Outlook Drive
Hurricane, WV 25526
Douglas Tate, President/CEO
(304) 201-7485

NAME OF LOCAL DEVELOPMENT CORPORATION: Charleston Area Alliance

TYPE OF BUSINESS: Information technology

AMOUNT OF WVEDA LOAN: \$579,943
Term: 15 Years
Rate: Wall Street Journal Prime x 75%
(2.75% floor)

Collateral Modification: Approved as a second lien security interest in the total amount of \$2,065,731 modified to allow for WVEDA to be in a lien position subordinate to the Small Business Administration.

STATE/COUNTY REP: Martha Phillips/Matt Ballard

PURPOSE OF LOAN: CARES act Loan
Financing of a fiber optic ring extensions

EMPLOYMENT DATA:

Current:	56
After 1 Year:	58
After 2 Years:	59

COMPANY HISTORY: Alpha Technologies, Inc. began operations in 2000 as an information technology company engaged in the business of designing, building, and maintaining IT networks and telephone systems for commercial, government, and non-profit customers. The company is located in the West Virginia Regional Technology Park, **South Charleston, Kanawha County.**