



**LOAN INSURANCE  
PUBLIC INFORMATION**

**Date Approved:** August 17, 2023  
**(Approval)**

**Name of Insured:** Poca Valley Bank  
3500 Winfield Rd.  
Winfield, WV 25213  
(304) 586-5531

**For the benefit of:** Tyler Mountain Water Company, Inc.  
159 Harris Dr,  
Poca, WV 25159  
Terry Steele  
(304) 722-8081

**Type of Business:** Bottled Water Manufacturer and Distributor

**Amount of WVEDA Loan Insurance:** 80% not to exceed \$500,000

**Collateral:** Sole first lien on equipment, cross collateralized with accounts receivable and inventory securing working capital line of credit

**WVEDA Representative:** Martha Phillips, Loan Officer

**Bank Representative:** Rocky Young, Commercial Lender

**Purpose:** Reimbursement of existing equipment and to purchase new equipment

**Employment Data:** Current: 43  
After 3 Years: 45

**Company Description:** Tyler Mountain Water Company, Inc. in business since 1930 located in Putnam and Harrison County, WV. They manufacture and distribute bottled water and coffee to homes and offices.