



## PUBLIC INFORMATION

**DATE:** August 17, 2023  
***(Preliminary Approval)***

**NAME OF COMPANY:** Ohio Valley Industrial & Business Development Corporation  
1100 Main Street, 3<sup>rd</sup> Floor  
Wheeling, WV 26003  
Brian Komorowski  
(304)232-7722

**NAME OF LOCAL DEVELOPMENT CORPORATION:** Ohio Valley Industrial & Business Development Corporation

**TYPE OF BUSINESS:** Local Development Authority

**AMOUNT OF WVEDA LOAN:** \$2,500,000.00  
Term: 15 Years  
Rate: 20-Year Treasury Security Yield + 1%  
(Fixed at closing)

**STATE\COUNTY REP:** Joey Browning/Brian Komorowski

**PURPOSE OF LOAN:** Finance a 43,000 square foot building

**EMPLOYMENT DATA:**

Current:	0
After 1 Year:	30
After 2 Years:	37
After 3 Years:	42

**COMPANY HISTORY:** OVIBDC was originally formed in 1926 and concentrates its economic development efforts in Ohio, Marshall and Wetzel counties.

The project is located in Ohio County, WV and will house an indoor firing range as well as a retail firearms and firearm related products.