



PUBLIC INFORMATION

DATE: April 21, 2022
(Modification)

NAME OF COMPANY: Monongalia County Development Authority
On behalf of Blue Rock Manufacturing, Inc.
265 Spruce Street, Suite 100
Morgantown, WV 26505
Russ Rogerson, Executive Director
(304) 292-3311 ext. 1010

NAME OF LOCAL DEVELOPMENT CORPORATION: Same as Borrower

TYPE OF BUSINESS: County Development Authority

AMOUNT OF WVEDA LOAN: Real Estate:
Original request \$5,172,700 (requesting approval of an increase in the original loan amount to \$5,887,735)

Term: 15 years
Rate: 5-year adjustable rate
Initial rate 20-year US Treasury + .75% (2.75% floor)
adjusts every 5 years

Equipment:
\$2,680,945
Term: 10 years
Rate: 5-year adjustable rate
Initial rate 10-year US Treasury + .75% (2.75% floor)
adjusts every 5 years

STATE/COUNTY REP: Martha Phillips/Russ Rogerson

PURPOSE OF LOAN: Financing to purchase a 35,750 square foot facility located in the Metro Business Park in Morgantown to be leased to Blue Rock Manufacturing, Inc.

EMPLOYMENT DATA:

| | |
|----------------|----|
| Current: | 2 |
| After 1 Year: | 34 |
| After 3 Years: | 73 |

COMPANY HISTORY: Blue Rock Manufacturing, Inc., is a newly formed company that will produce and supply business electronic products to the United States and Canadian Markets.