



PUBLIC INFORMATION

DATE: July 21, 2022
(Final Approval)

NAME OF COMPANY: Industrial Resources, Inc.
1 Industrial Contracting Road
Fairmont, WV 26554

William Harvey, CFO
(304) 363-4100 ext 122

NAME OF LOCAL DEVELOPMENT CORPORATION: Marion Regional Development Corp

TYPE OF BUSINESS: Steel fabrication and plant assembly

AMOUNT OF WVEDA LOAN: \$135,450
Term: 10 Years
Rate: Wall Street Journal Prime x 75%
(2.75% floor)

STATE/COUNTY REP: Martha Phillips/Allen Stagers

PURPOSE OF LOAN: Purchase and installation of equipment

EMPLOYMENT DATA:

Current:	26
After 1 Year:	29
After 2 Years:	32
After 3 Years:	35

COMPANY HISTORY: Industrial Resources, Inc. is a wholly owned subsidiary of Victory of West Virginia, Inc. Industrial Resources, headquartered in Fairmont, has been designing and building Preparation Plants and Material Handling Systems for more than 70 years in conjunction with its engineering office in Carnegie, PA.