



## PUBLIC INFORMATION

DATE: April 21, 2022  
***(Preliminary and Final Approval)***

NAME OF COMPANY: Business Development Corporation of the Northern Panhandle  
324 A Penco Road  
Weirton, WV 26062  
Marvin Six, Executive Director  
(304) 748-5041

NAME OF LOCAL DEVELOPMENT CORPORATION: Same as Borrower

TYPE OF BUSINESS: Local Development Authority

AMOUNT OF WVEDA LOAN: \$9,671,202  
Term: 10 Years  
Rate: 6% Fixed

STATE/COUNTY REP: Joey Browning/Marvin Six

PURPOSE OF LOAN: Finance the purchase of real estate located in the Three Springs Industrial Park, Brooke County, West Virginia.

EMPLOYMENT DATA: N/A

COMPANY HISTORY: The Business Development Corporation of the Northern Panhandle was formed in 1993 and chartered as a 501-C3 organization and designated as the economic development organization for Brooke and Hancock counties. The BDC is dedicated to creating jobs and encouraging private investment in the northern panhandle.