



PUBLIC INFORMATION

DATE: February 16, 2023
(Preliminary and Final Approval)

NAME OF COMPANY: Mineral County Development Authority
87 North Main St. Suite 1
Keyser, WV 26726
Kevin Clark, Executive Director
(304) 788-2233

NAME OF LOCAL DEVELOPMENT CORPORATION: Mineral County Development Authority

TYPE OF BUSINESS: Economic Development Organization

AMOUNT OF WVEDA LOAN: \$1,250,000
Term: 8 months interest only; possible 20 years if sale to Soler USA does not close.
Rate: 20 year US treasury yield + 1% (2.75% floor)

WVEDA/STATE/COUNTY REP: Martha Phillips/Jim Linsenmeyer/Kevin Clark

PURPOSE OF LOAN: Facilitate the sale of land and paper mill located in Keyser, WV in Mineral County.

EMPLOYMENT DATA: After 1 Year: 48
After 2 Years: 61
After 3 Years: 74

COMPANY HISTORY: Mineral County Development Authority was formed in 1987 to encourage and assist business prosperity throughout the county.