



## PUBLIC INFORMATION

**DATE:** September 16, 2021  
**(Modification)**

**NAME OF COMPANY:** Industrial Plating & Machine Inc.  
1712 Coal Heritage Road  
Bluefield, WV 24701  
Shannon Remines  
304-920-2390

**(The correct legal name of the borrower registered with the West Virginia Secretary of State is Industrial Plating & Machine Inc.)**

**NAME OF LOCAL DEVELOPMENT CORPORATION:** Mercer County EDA

**TYPE OF BUSINESS:** Manufacturing of Mine Equipment

**AMOUNT OF WVEDA LOAN:** \$2,100,000.00  
Term: 10 Years  
Rate: Fixed Wall Street Journal Prime x 75% (2% floor)

**STATE\COUNTY REP:** Joey Browning/John Oneal

**PURPOSE OF LOAN:** CARES Act Loan  
Purchase Equipment and Inventory

**EMPLOYMENT DATA:**

Current:	51
After 1 Year:	60
After 2 Years:	70

**COMPANY HISTORY:** Industrial Plating & Machine Inc., located in Bluefield, Mercer County, West Virginia, has been in business for 20+ years and consists of the manufacturing of mine equipment replacement parts, industrial hard chrome plating and various machining processes.