



PUBLIC INFORMATION

DATE: September 16, 2021
(Modification)

NAME OF COMPANY: Appalachian Distillery, Inc.
3875 Cedar Lakes Drive
Ripley, WV 25271
Dwayne Freeman, Member
304-372-7000

(The correct legal name of the borrower registered with the West Virginia Secretary of State is Appalachian Distillery, Inc.)

NAME OF LOCAL DEVELOPMENT CORPORATION: Jackson County Development Authority

TYPE OF BUSINESS: Distillery Production

AMOUNT OF WVEDA LOAN: Original request \$415,000 (\$12,860 increase in the \$165,000 equipment loan commitment and a corresponding decrease in the \$249,400 real estate loan commitment. Both of the original loan commitments were approved at the March 15, 2018 board meeting)

Term: 15 Years Real Estate/ 10 Years Equipment
Rate: Fixed Wall Street Journal Prime x 75% (floor 2.75)

STATE\COUNTY REP: J. Steven Webb/Mark Whitley

PURPOSE OF LOAN: Acquisition of manufacturing equipment and real estate

EMPLOYMENT DATA:

Current:	4
After 1 Year:	6
After 2 Years:	8

COMPANY HISTORY: Appalachian Distillery, Inc. establish a licensed distillery located near Ripley, Jackson County in June 2014. The company manufactures legal-proof distilled moonshine whiskey and flavored moonshine.