



PUBLIC INFORMATION

DATE: August 19, 2021
(Final Approval)

NAME OF COMPANY: Industrial Plating & Machine
1712 Coal Heritage Road
Bluefield, WV 24701
Shannon Remines
304-920-2390

NAME OF LOCAL DEVELOPMENT CORPORATION: Mercer County EDA

TYPE OF BUSINESS: Manufacturing of Mine Equipment

AMOUNT OF WVEDA LOAN: \$2,100,000.00
Term: 10 Years
Rate: 75% of Prime (2% floor)

STATE\COUNTY REP: Joey Browning/John Oneal

PURPOSE OF LOAN: CARES Act Loan
Purchase Equipment and Inventory

EMPLOYMENT DATA:

Current:	51
After 1 Year:	60
After 2 Years:	70

COMPANY HISTORY: Industrial Plating and Machine, located in Bluefield, Mercer County, West Virginia, has been in business for 20+ years and consists of the manufacturing of mine equipment replacement parts, industrial hard chrome plating and various machining processes.