



PRESS FACT SHEET

DATE: June 17, 2021
(Preliminary Approval)

NAME OF COMPANY: Kronos Advanced Technologies, Inc.
2501 Garfield Avenue
Parkersburg, WV 26101
Joseph L. Florence, COO
304-482-3423

NAME OF LOCAL DEVELOPMENT CORPORATION: Wood County Development Authority

TYPE OF BUSINESS: Industrial and commercial air purification equipment manufacturing

AMOUNT OF WVEDA LOAN: Real Estate:
\$1,845,000
Term: 15 Years
Rate: 5-year adjustable rate
Initial rate 20-year US Treasury + .75% (2.75% floor)

Equipment:
\$765,000
Term: 10 Years
Rate: WSJP x 75% (2.75% floor)

STATE\COUNTY REP: Martha Phillips/Lindsey Piersol

PURPOSE OF LOAN: Finance the purchase of 3 existing buildings and renovations & equipment on 9 acres in Parkersburg, Wood County, West Virginia.

EMPLOYMENT DATA: Current: 18
After 1 Year: 26
After 2 Years: 136

COMPANY HISTORY: Kronos Advanced Technologies is a public traded company founded in September, 1980 and is headquartered in Calabasas, CA. The company manufactures patented Air Purification Technologies to global air purification manufacturers.