



PUBLIC INFORMATION

DATE: November 18, 2021
(Preliminary Approval)

NAME OF COMPANY: TCL Specialties LLC
c/o Herman & Cormany, Suite 600
8 Capital Street
Charleston, WV 25301
Gayathri Pravin, President
469-387-8818

NAME OF LOCAL DEVELOPMENT CORPORATION: RED-P

TYPE OF BUSINESS: Basic Organic Chemical Manufacturing

AMOUNT OF WVEDA LOAN: \$15,000,000
Term: Up to 24 months
Rate: Five-year adjustable rate
Initial rate is 2.0% until amortization; at amortization the rate is 20-year US Treasury Security yield + .75% (2.75% floor)

STATE\COUNTY REP: J. Steven Webb/Joshua F. Jefferson

PURPOSE OF LOAN: Finance Equipment

EMPLOYMENT DATA:

Current:	N/A
After 1 Year:	40
After 2 Years:	40
After 3 Years:	40

COMPANY HISTORY: TCL Specialties LLC will be located in Marshall County, West Virginia. It is a newly formed US location of a chemical manufacturing, forty plus year operation based in India.