



PUBLIC INFORMATION

DATE: November 18, 2021
(Preliminary Approval)

NAME OF COMPANY: Cliffside Outdoor LLC
101 East Wiseman Avenue
Fayetteville, WV 25840
Holly Fussell, CEO
(757) 256-8811

LOCAL DEVELOPMENT CORPRATION: New River Gorge Regional Development Authority

TYPE OF BUSINESS: Outdoor Goods Retailer

AMOUNT OF WVEDA LOAN: \$250,000.00
Term: 10 Years
Rate: Wall Street Journal Prime x 75%

STATE\COUNTY REP: Joe Brouse/Jina Belcher

PURPOSE OF LOAN: CARES Act Loan
Inventory/Working Capital

EMPLOYMENT DATA:

| | |
|----------------|----|
| Current: | 4 |
| After 1 Year: | 6 |
| After 2 Years: | 8 |
| After 3 Years: | 10 |

COMPANY HISTORY: Cliffside Outdoor LLC is a newly formed company that will be acquiring the Fayetteville, West Virginia based Waterstone Outdoors. Waterstone is a retailer of outdoor gear and apparel and has been in business since 1994. The business will continue in its current operations and will remain in Fayetteville.